



Thirty Day Challenge 2009 – Training – Day 16

2009TDC16b: KIVA Update

Running Time: 8mins



Intro

G'day guys, Pete Williams here, and as today's a rest day, I want to take the time to focus on something that's not directly going to help you get traffic or build your Niche Business, but something where **Karma** will come into effect, and no doubt help you out – and that's giving you an update on our **Kiva** situation.

For those of you that didn't see the Pre-Season Video, Kiva as an organisation that we team up with every year to support – **they help match lenders with entrepreneurs in (generally) third-world countries**, who are trying to get various businesses off the ground.

For more information, make sure you **check out the pre-season video** that I did, where I talk about Kiva and the ins-and-outs of how that all works.

But I want to **focus** today on our actual **Kiva Account** – **where we're at, how much money we've raised, what we've done with it** and the impact it's actually had. So, let's jump in and have a look.



Our Loan Statistics

[Starts at 00:00:53]



This is a bit of an overview of the money that we've already lent out to various entrepreneurs around the world. The **Total Amount** that we've lent to date is **US\$15,675**. Which has been a phenomenal amount of money and **I thank you all** for helping out and contributing.

On the right you will see that the average Kiva User donates US\$159. Now obviously, most Kiva users are individuals, where as we've got ten's of thousands of you who have helped out and supported us over the years to bring up that pool of money.

The **Total** amount of money that has already been **Repaid** is just over **US\$9,500**, which means that we can now take that money and **re-lend** it again and again and again. So it's basically a never-ending loan cycle, which is just fantastic.

We haven't had a single dollar lost – through currency loss, people not paying back their loans, defaulting, things like that. Which is just phenomenal.

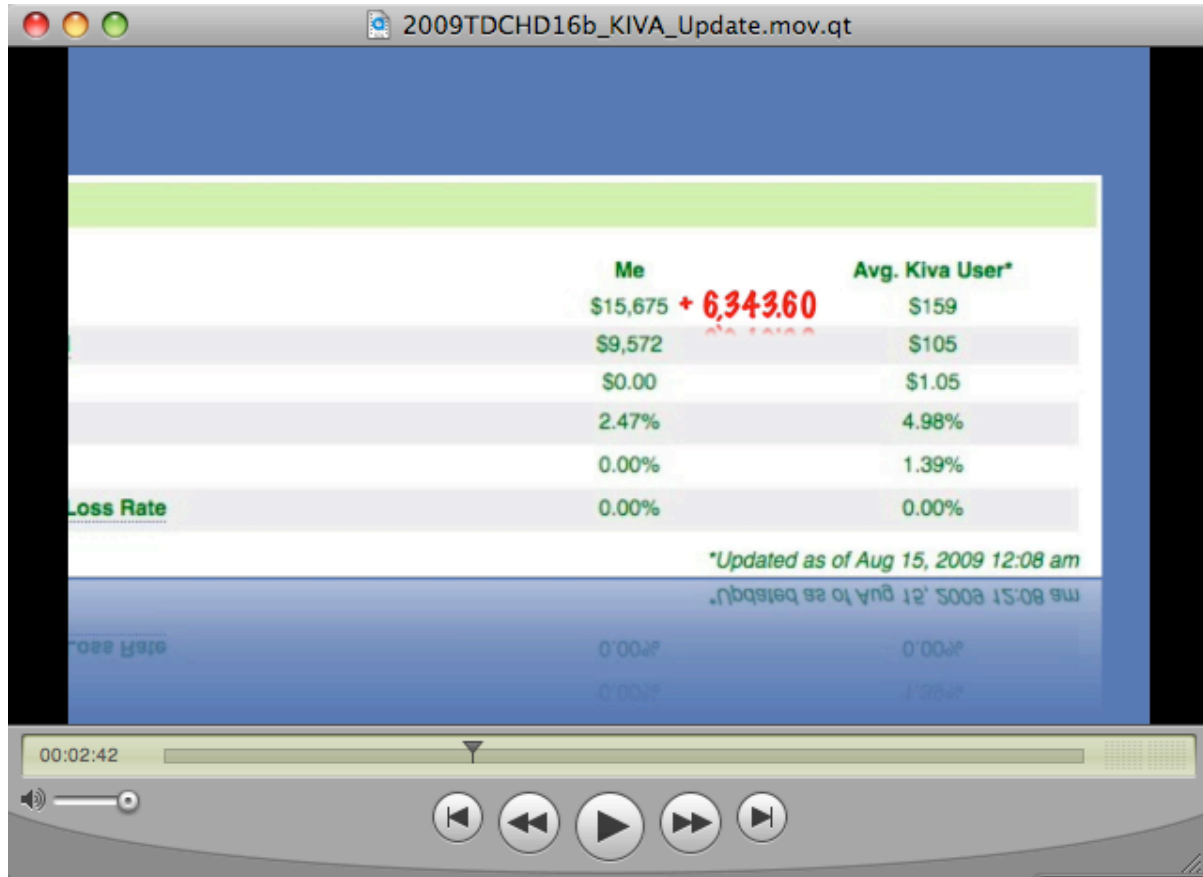
Our **Delinquency Rate** is **2.47%**, which is half of the average Kiva user, which is fantastic. What the delinquency rate actually means is people who are in arrears with their payment. So this is people who are currently a month or two behind in making their monthly repayment on their loan.

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The **Default Rate for all our loans is 0%**, which is just amazing. The average default rate for Kiva is 1.39% - We're at 0%, so we haven't had a single person default on their loan and walk away. Which is amazing, and a Karma thing there too, I'm sure!



The really exciting thing is that we have an **additional US\$6,343.60** sitting in our donation pool, which I've just transferred from Paypal into Kiva. So that total amount will jump up to **over US\$22,000** very shortly, (I'm going to do a video about actually lending the money soon, where you can look over my shoulder). Thank you all, and please continue to give and things like that.

How To Get Involved

[Starts at 00:04:11]



Just to give you all a reminder of how you can get involved, there are **4 main ways** we would like you to help out our Kiva support:

The first is our **Annual Thirty Day Challenge Auction**, which again is **coming up in a few days**. We'll release all the details at the end of the week. But over the next 3 or 4 days **keep an eye on the Thirty Day Challenge Blog**, because Ed and I have recorded a few videos, to give you an idea of the various items that are going to be available this year. There are some absolute killers, so make sure you keep an eye out for that.

The **Thirty Day Challenge store** is always open. Where you can grab **T-Shirts, Hats, Notebooks, even a Flip Mino Video Camera**, all branded with the "There is no charge for awesomeness" 30DC store logo. So make sure you get involved with that. All the proceeds go directly to our Kiva Account.

You can **give direct donations** to our Thirty Day Challenge account – there are links on the training Page to the store and also direct to our **Paypal** account, where you can just give a dollar, give 20 dollars, 200 dollars, whatever you feel you'd like to give.

Something that's very new and I'm very excited about is the **30DC Kiva Team**.



The 30DC Kiva Team

[Starts at 00:05:32]



Now this is different to a Kiva Account.

What a Kiva Team is, is **a group of Kiva account holders that team up together for the same purpose.**

So, this morning, I've created our Thirty Day Challenge Kiva Team:

<http://www.kiva.org/team/thirtydaychallenge>

For those of you who already have a Kiva account - or want to join Kiva – I want to encourage you to **join through our team.** That way, all the money that you loan will go through the Thirty Day Challenge Team, not through the account, but through the team. So **you still have control of where the money goes through your account** – which loans, which entrepreneurs receive it – but it's all pooled together from a Thirty Day Challenge Team perspective.

This is the Kiva Team Page – let me run you through this, then I'll show you how to join up.

Given that I only created the team this morning, there's only 1 team member, and that is the Thirty Day Challenge Account itself. The number of loans the team has given is 8 (I've done 8 new loans

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this morning – doesn't show the historic lending, only the ones from this point forward), and the total amount loaned this morning is US\$275.

The Latest Activity section will show all the various loans that team members give out.

You can jump into the **Loans** section at the top of the screen, that shows you the exact loans we've lent to as a team.

You can also view all the team **Members** (just the Thirty Day Challenge Account itself right now).

Joining The 30DC Kiva Team

[Starts at 00:07:00]

So, to join the Thirty Day Challenge Team, all you need to do is click on the big **Join Now** button.



If you're **already a Kiva account holder**, but not a member of a team, all you need to do is **sign in to your Kiva account** through this page – using your normal email address and password – and it'll link your Kiva account to our team.

If you haven't already got a Kiva account and want to support Kiva, and support the Thirty Day Challenge team, **simply fill out your details on this page and sign up**. So rather than donating to us, you can donate to Kiva directly and have more control about where your loans go.



Wrap Up

So, that's Kiva, how we support it, and how we handle our Karma to support our Niche business.

Hope you're enjoying everything so far – there's some really killer stuff to come.

Keep going, keep moving through, and we'll talk again soon.

Links:

30DC Kiva Team - <http://www.kiva.org/team/thirtydaychallenge>

The 30DC Kiva Store - <http://www.cafepress.com/30DayChallenge>

30DC Kiva Lending Page - <http://www.kiva.org/lender/thirtydaychallenge>

30DC And Kiva - <http://www.thirtydaychallenge.com/training/preseason/kiva.php>